

THE
GREENBRIER
COMPANIES

The Greenbrier Companies, Inc.

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

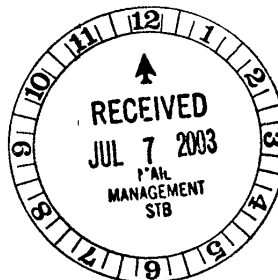
RECORDATION NO. 24516 FILED

July 2, 2003

JUL 07 '03

2-23 PM

SURFACE TRANSPORTATION BOARD



Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) originals and two (2) photocopies of a Memorandum of Lease Agreement for Schedule No. 1 dated as of April 1, 2003, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Corporation
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: Intermountain Commodities Company, L.L.C.
5202 East 3210 North
Murtaugh, Idaho 83344

A description of the railroad equipment covered by the enclosed document is:

Fifty (50) 60-foot, Plate F boxcars with single 10-foot plug doors, marked and numbered AOK 116700 through AOK 116749, inclusive.

Also enclosed is a payment of \$30 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document not needed for your files to the undersigned.

Mr. Vernon A. Williams
July 2, 2003
Page 2

A short summary of the enclosed primary document to appear in the Board's
Index is:

Memorandum of Lease Agreement for Schedule No. 1 dated as of
April 1, 2003 between Greenbrier Leasing Corporation, Lessor, and
Intermountain Commodities Company, L.L.C., Lessee.

Sincerely,

A handwritten signature in cursive script that reads "Janet E. Johnston".

Janet E. Johnston
Assistant to the Executive Vice President

JEJ
Enclosure

cc: Robert W. Alvord, Esq.

RECORDATION NO. 24516 FILED

JUL 07 '03

2-23 PM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

BETWEEN

GREENBRIER LEASING CORPORATION ("LESSOR")

AND

INTERMOUNTAIN COMMODITIES COMPANY, L.L.C. ("LESSEE")

APRIL 1, 2003

SCHEDULE NO. 1

APRIL 1, 2003

Memorandum of Schedule No. 1 dated April 1, 2003 to a Lease Agreement made and entered into as of April 1, 2003 by and between Greenbrier Leasing Corporation, a Delaware corporation ("Lessor") and Intermountain Commodities Company, L.L.C., an Idaho limited liability company ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor fifty (50) 60-foot, Plate F boxcars with single 10-foot plug doors, marked and numbered AOK 116700 through AOK 116749, inclusive.
2. Schedule No. 1 to the Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement and Schedule No. 1.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

LESSOR:

GREENBRIER LEASING CORPORATION

BY: [Signature]

NAME: LARRY L. FARMER

TITLE: VICE - President

DATE: 6-20-03

LESSEE:

INTERMOUNTAIN COMMODITIES COMPANY, L.L.C.,

BY: [Signature]

NAME: Bryan Fox

TITLE: Owner

DATE: 6-26-03

STATE OF OREGON)
) ss.
COUNTY OF CLACKAMAS)

On this 30th day of June, 2003, before me personally appeared Larry G. Brady, to me personally known, who being by me duly sworn, says that s/he is the Vice President of Greenbrier Leasing Corporation that the foregoing instrument was signed on behalf of said corporation, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.

Janet E. Johnston
NOTARY PUBLIC

My commission expires: 5/28/2006



STATE OF Idaho)
) ss.
COUNTY OF Quone)

On this 26 day of June, 2003, before me personally appeared Bryan Ford to me personally known, who being by me duly sworn, says that s/he is the owner of Intermountain Commodities Company, L.L.C. that the foregoing instrument was signed on behalf of said corporation, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.

Annette Susan Schwarz
NOTARY PUBLIC

My commission expires: 6/06

G:\WORD\LEASE\2003\INTERMOUNTAIN COMMODITIES 50 BOXCARS 0401031.doc

